

Business Opportunities in Italy



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BUSINESS OPPORTUNITIES IN ITALY

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Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****. Italy is the world's 9th largest economy with a GDP of USD 2.06 trillion in 2013. Italy's economy contracted by 2.6 percent in 2012 and 1.9 percent in 2013, still affected by the current global recession. Italy's population is 61 million. In 2013 Italy was the 22th largest market for U.S. exports, which totaled approximately USD 16.5 billion. The U.S. is Italy's 9th largest supplier. Germany, France, the United States, Spain, Switzerland, and the United Kingdom are Italy's most important trading partners, with China continuing to gain ground. U.S. imports from Italy totaled USD 38.7 billion in 2013. U.S. cumulative direct investment in Italy was USD 26.8 billion in 2012, ranking Italy 11th in Europe. U.S. investment is concentrated in manufacturing, computer services and software, and energy, with significant industrial relationships in the aerospace and automotive sectors. Pharmaceuticals represent the second sector for U.S. investors in Italy in terms of sales (20) and employment (14). U.S. bio-pharmaceutical companies have an annual turnover of 4.7 billion euro (30 of the total industry). Tourism is an important source of external revenue, as are exports of engineering products, mechanical machinery, and textiles/fashion. Industrial activity is concentrated in the north in a swath that runs from Turin in the west through Milan to Venice in the east. This is one of the most industrialized and prosperous areas in Europe and accounts for more than 50 percent of national income. By contrast, Italy's southern region, or Mezzogiorno is less developed. Italy is a founding member of the European Union (EU) and uses the Euro as its national currency. Italy's current government came into being on...

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